

London Borough of Southwark

Shared Ownership affordability thresholds (January 2019)

As of January 2019 the Council's affordability thresholds are:

One, two, three and four bedroom units to be affordable to households with total incomes of £47,290, £55,876, £64,863 and £73,561 respectively assuming that no more than 40% of their net income is spent on mortgage, rent and service charges. Net income is defined as 70% of gross income.

The following table sets out Southwark's Shared Ownership affordability thresholds from 2012 to 2019.

	1-Bed	2-Bed	3-Bed	4-Bed
October 2012	£31,881	£37,670	£43,729	£49,592
October 2013	£32,901	£38,875	£45,128	£51,179
January 2015	£39,087	£46,184	£53,612	£60,801
January 2016	£42,918	£50,710	£58,866	£66,759
January 2017	£46,136	£54,513	63,281	£71,766
January 2018	£47,290	£55, 876	£64,863	£73,561
January 2019	£47,290	£55,876	£64,863	£73,561