




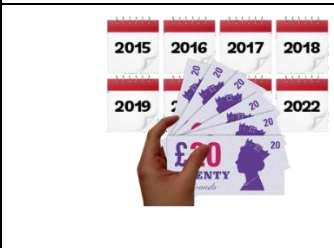






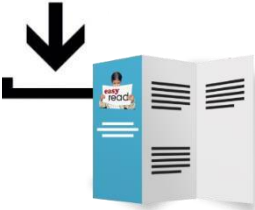













Deferred payments

	<p>Southwark Council can pay the cost of</p> <ul style="list-style-type: none"> • your care home
	<ul style="list-style-type: none"> • supported housing
	<p>until you can pay the money back.</p>
	<p>This may be when you sell your home,</p>
	<p>or after your death.</p>
	<p>This is called a deferred payment.</p>
	<p>If you get deferred payments, you do not have to sell your home to pay for your care while you are in care.</p>

	<p>You will need to sign a Deferred Payment Agreement to receive deferred payments.</p>
	<p>There is a charge for this, which includes:</p> <ul style="list-style-type: none">• interest on the money you owe
	<ul style="list-style-type: none">• the cost of doing the paperwork
	<ul style="list-style-type: none">• legal costs
	<p>You should get independent advice before you sign a Deferred Payment Agreement.</p>
	<p>Click this link to download our leaflet of <u>Independent Financial Advisors</u></p>

	<p>To get a Deferred Payments Agreement you need to:</p>
	<ul style="list-style-type: none"> • qualify for deferred payments based on your support needs
	<ul style="list-style-type: none"> • promise that you will pay the money back
	<ul style="list-style-type: none"> • make sure your property is registered with the Land Registry
	<p>Can I get deferred payments?</p>
	<p>We will find out if you can get deferred payments when we carry out a financial assessment.</p>

	<p>We will check that:</p> <ul style="list-style-type: none">• the care and support you get at your care home is right for your needs
	<p>We will work this out during your assessment. (see our can we help with your care and support needs page)</p>
	<ul style="list-style-type: none">• your capital is less than £23,250
	<ul style="list-style-type: none">• you own or partly own a property that is not subject to a property disregard.
	<p>For more information about property disregards see Annex B - Property disregards, of the Care and support Statutory Guidance</p>