

## London Borough of Southwark

### Shared Ownership affordability thresholds (January 2018)

As of January 2018 the Council's affordability thresholds are:

One, two, three and four bedroom units to be affordable to households with total incomes of £47,290, £55,876, £64,863 and £73,561 respectively assuming that no more than 40% of their net income is spent on mortgage, rent and service charges. Net income is defined as 70% of gross income.

The following table sets out Southwark's Shared Ownership affordability thresholds from 2012 to 2018

	<b>1-Bed</b>	<b>2-Bed</b>	<b>3-Bed</b>	<b>4-Bed</b>
<b>October 2012</b>	£31,881	£37,670	£43,729	£49,592
<b>October 2013</b>	£32,901	£38,875	£45,128	£51,179
<b>January 2015</b>	£39,087	£46,184	£53,612	£60,801
<b>January 2016</b>	£42,918	£50,710	£58,866	£66,759
<b>January 2017</b>	£46,136	£54,513	£63,281	£71,766
<b>January 2018</b>	£47,290	£55,876	£64,863	£73,561