

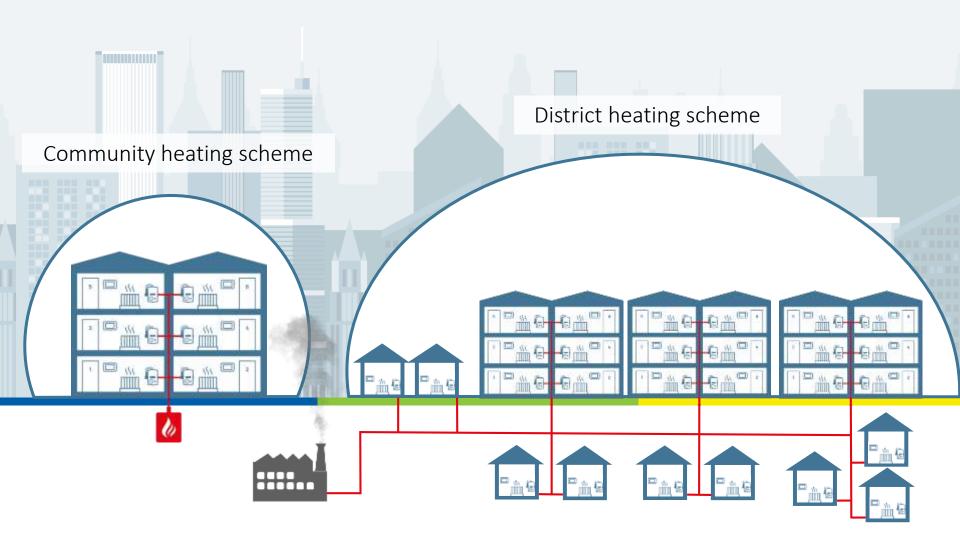


Resident meeting: LB Southwark 23/06/2021

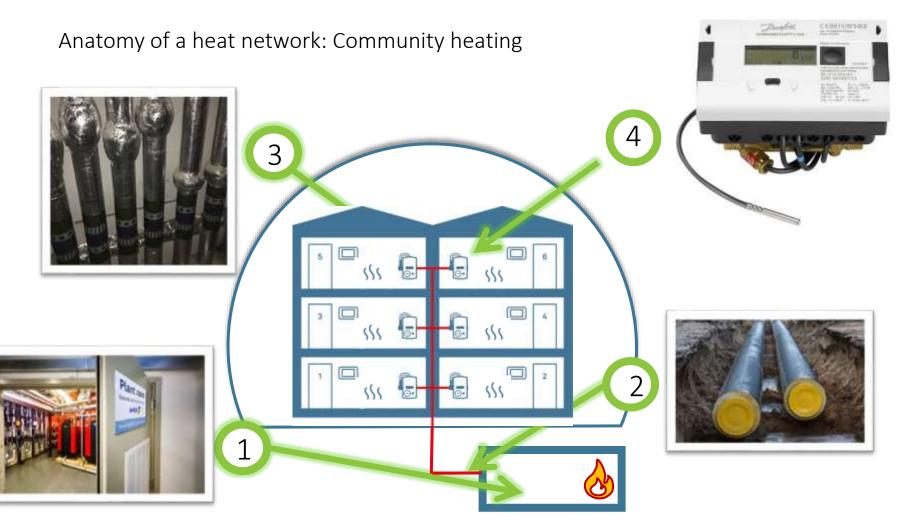
Agenda

- What is communal heating?
- Benefits to communal heating
- Who are Switch2?
- What do Switch2 do for LB Southwark?
- Heat kWh rate
- Standing charges
- Ways to pay
- Q&A

Community heating and district heating





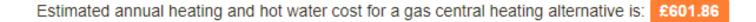


Benefits to community heating

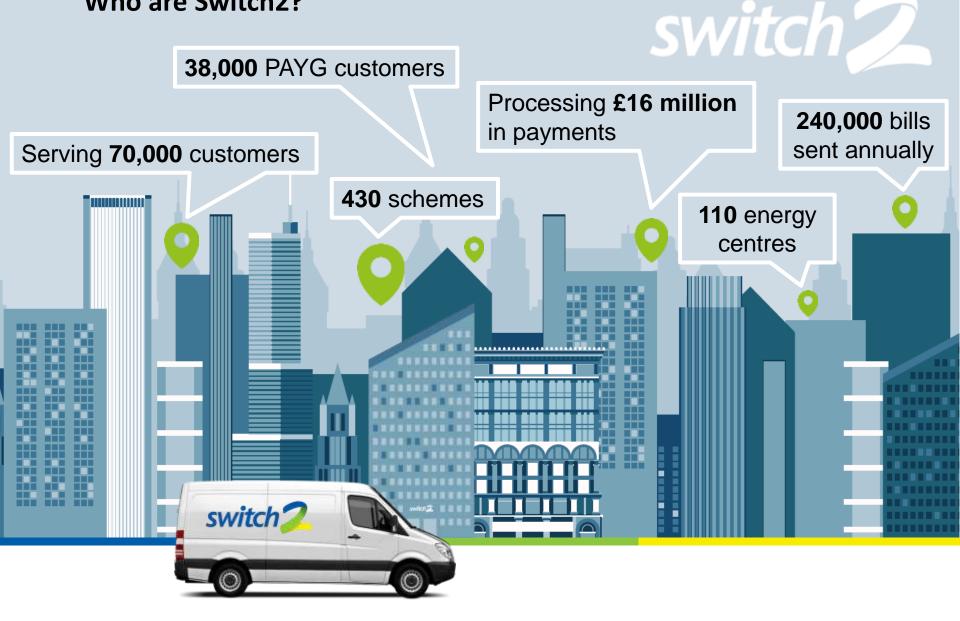
- With individual gas boilers, average usage for heating and hot water is usually considered to be around 9,000 kWh per year
- The average heat energy use is c4,000 kWh per year across this network (expect reduction now no longer on flat fee)
- Reason for lower kWh usage is almost instant heat/hot water, and generally warm dwellings due to background heat from constant pumping of heat
- Even if heating system was only 50% efficient due to losses and low demand periods, this equates to 8,000 kWh per property = better for the environment
- Heat Trust Cost comparator gives the following when compared with gas central heating at your development:

Results

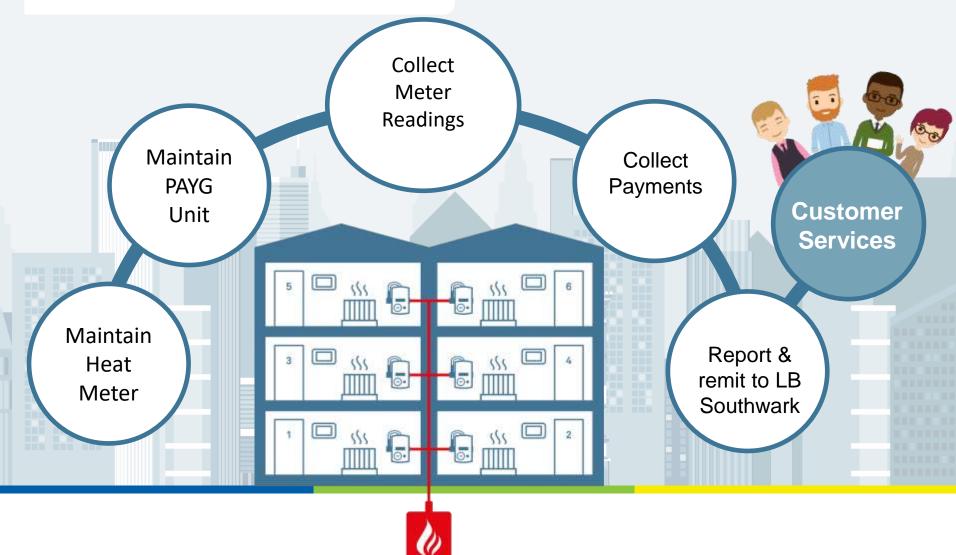
Annual heating and hot water cost for district heating that you currently pay is: £381.00



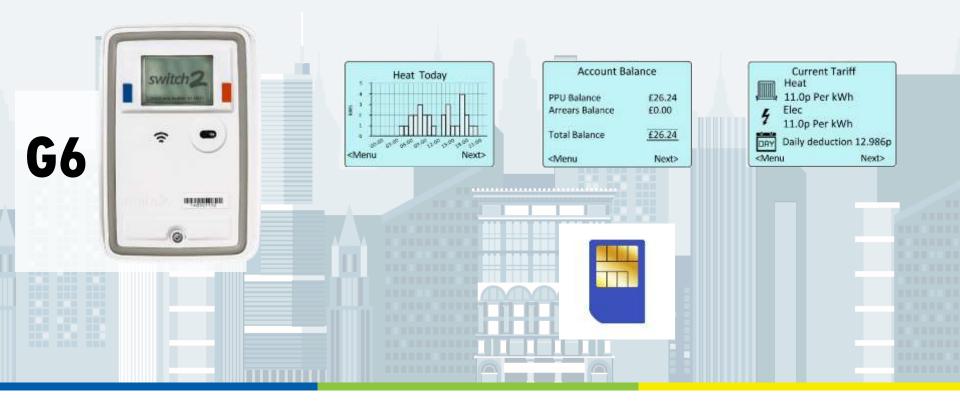
Who are Switch2?



Your Switch2 services



G6 Pay-as-you-go Unit



Heat kWh tariff



- Your kWh rate is designed to cover the cost of the gas kWh burned in the energy centre
- The process of calculating a heat tariff is as follows:
- We start with the gas kWh rate eg 2.5p per kWh
- We take the residential usage of 4,000 kWh each
- We factor in heat losses through conversion & distribution (eg 50%)
- We then take the total cost of the gas likely to be required to deliver required heat (ie 8,000 kWh per property)
- If we are buying 8,000 kWh of gas per property at 2.5p, but only selling 4,000 kWh of heat per property, we need to charge 5p per kWh to cover the costs
- The system is run by LB Southwark on a not-for-profit basis

Your standing charges

 The system is run by LB Southwark on a not-for-profit basis

• Your standing charges are designed to recover the other costs of the heat network. They contain the following elements:

Plant room gas costs

Plant room electricity

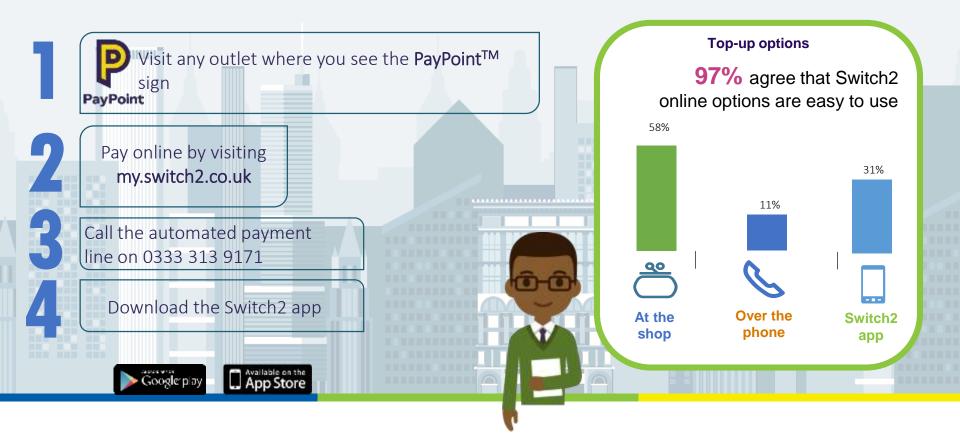
costs

costs

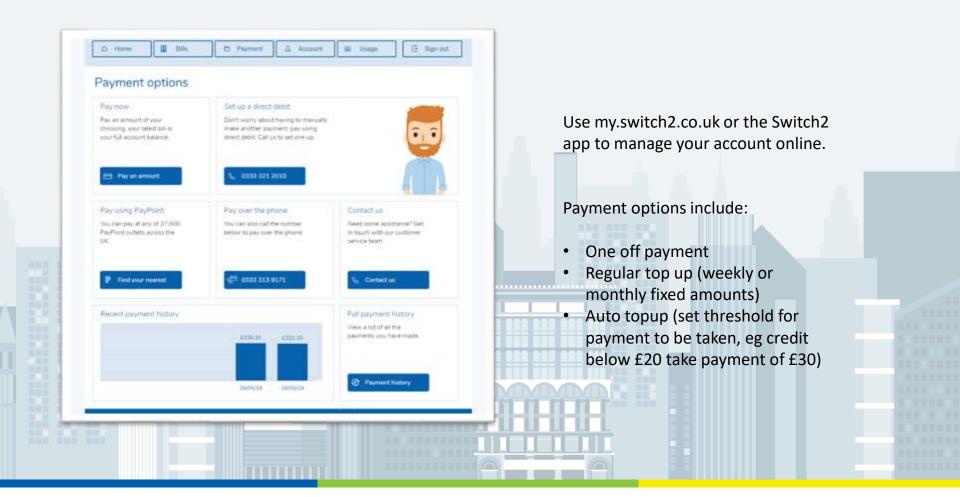
Energy management team

Heat metering and billing contract costs

4 simple ways to make a payment



Online Payment Options





Any other questions?





<u>myaccount@switch2.co.uk</u> Customer Services: 0333 321 2010 Monday – Friday 8.00am – 6.00pm