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**ITEM**

1. Apologies

2. Disclosure of Interests & Dispensations

3. Presentation by Environment Agency
   - Dawn Turner
   - To follow later

4. Investment Strategy Review
   - Report/Verbal
   - 10:50

5. Investment Update
   a) Mercer
   b) JPM Performance Report
   - Report/Verbal
   - 11:40

6. Minutes of Last Meeting
   **Matters Arising**
   a) Potential conflicts of interest issues arising regarding property held directly by the Pension Fund
   b) New independent advice arrangements
   - Report
   - Verbal

7. London CIV and Pooling Progress Update
   - Report

   - To follow later by email only – please request if you require a hard copy (92 pages)

9. Local Pension Board Update
   - Report

10. Standing Items
    a) Update on Property Drawdown
    b) Training schedule
    c) Pension Services Administration update
    d) Responsible Investment & Engagement monitor
    - Report
    - Verbal
    - Report

11. AOB
    - 12:00
PENSIONS ADVISORY PANEL MEMBERS:

Elected Members - Fiona Colley, Jon Hartley, Eliza Mann

Officers - Duncan Whitfield, Strategic Director of Finance & Governance; Malcolm Laird, SAP Payroll and Pensions Manager; Fay Hammond, Departmental Finance Manager

Staff Side Representative – Chris Cooper, UNISON

Advisors - Jo Holden, Mercer

Future agenda items

- Pensions communication strategy including approach for increasing self service take up (see March 2016 minutes)
- Consideration of the Statement of Investment Principles (SIP) in response to new regulation requirements for an Investment Strategy Statement (ISS) (post actuarial review and dependent on receipt of the ISS guidelines). (December)
- Audit of Annual Pension (December)
- LPB - Review of Pension Governance Arrangements – Report findings to PAP (December)